



Friday, 20 March 2026

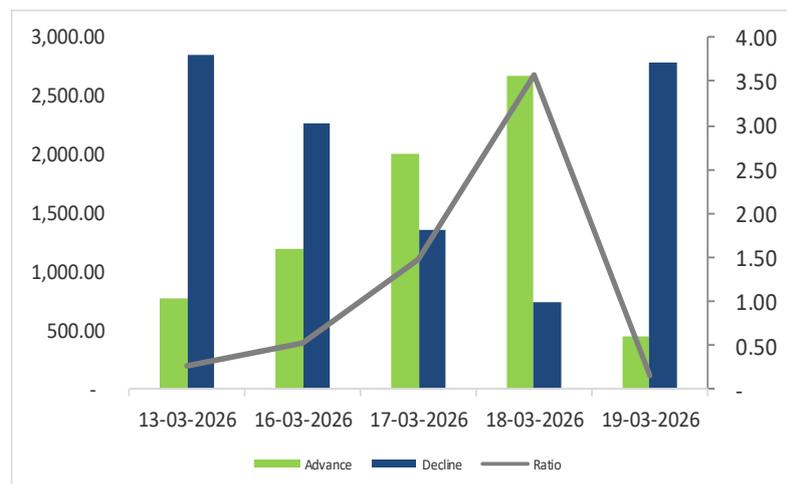
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	15704.25	-2.94%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	15458	-3.29%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	24509.9	-4.25%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	53451	-3.39%	59558.55	59219.73	58383	56802.27
Nifty Energy	35639.35	-1.39%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	24951.8	-3.76%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	46861.95	-2.53%	51652.26	52942.6	53946.56	54764.15
Nifty IT	28579.6	-3.31%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	22101.65	-2.35%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	8410.3	-2.91%	8806.05	8603.41	8255.62	7762.85
NIDFENCE	7792.15	-3.71%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
JPOWER	7323.36	16.68	3.55
GUJALKALI	480.17	491.00	5.97
BANKBETA	96.24	55.28	4.39
BANKNIFTY1	92.48	55.52	4.16
BUTTERFLY	26.10	667.00	4.06
VALIANTORG	26.05	262.31	4.81
KECL	21.78	82.50	3.80
ORIENTCER	13.96	38.99	4.91
SUNTV	11.83	597.95	3.19
MOTOUR	10.40	71.49	5.15

NSE Advance – Decline Ratio



Technical View – NIFTY (23,002.15)

NIFTY [N59901] 23002.15, -3.26%
Price Avg(E,20) Avg(E,50)



Observations

- Thursday saw NIFTY entering the market at 23,197.75, with the index trading ahead to mark a high of 23,378.70 as it ended the day 3.26% down at 23,002.15. NIFTY50 wiped out the entire gains earned in the past three consecutive sessions while it invalidated the higher high –higher low formation. US Fed’s decision to maintain the interest rates, foreign investors continued selling, inflating crude oil prices with accelerating tensions in West Asia all contributed to the negative market sentiment. Market wide selloff led all the sectoral indices to end the day in red with auto sector declining the most.
- A medium sized red bearish candle with long upper shadow and a lower shadow was formed under the downward moving 20,50,100 and 200-day moving averages on the daily charts of NIFTY. MACD histogram expanded to -118.19 as the MACD line retains its position under the Signal and Zero line. RSI has abandoned the bullish crossover and portrayed a bearish crossover in today’s session as it fell below the reference line at 29.74. Overall, all the indicators signal heightened bearish momentum with strong selling pressure.
- Looking at the levels, it appears that 23723 is performing as a significant resistance level for the Nifty. On the higher side, though, 23328/23381/23552 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22880/22827/22655 and 22484 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24285.54	24946.39	25211.1	25093.85

Technical View – BANK NIFTY (53,451.00)

BANKNIFTY [N59906] 53451.00, -3.39%
Price Avg(E,20) Avg(E,50)



Observations.

- Stepping into the market at 53,474.55, the banking index closely reached for a high and a low of 54,150.30 and 53,240.60 respectively as it closed 3.39% down at 53,451.00. Private and Public sector banking index each lost 3.41% and 2.91% contributed heavily to the fall of BANKNIFTY as it negated the higher high – higher low structure forming in the past three sessions. No stock gainers were recorded as HDFC bank was the worst performer with the stock losing more than 5% over the sudden resignation of the bank’s chairman.
- On the daily timeframe of BANKNIFTY, minor bearish body having long upper shadow and a lower shadow was noted as it continued to trade under the 20,50,100 and 200-day EMAs. Also, the death cross signals were observed when the shorter term EMAs fell below the longer term EMAs. MACD line at -1592.73 remains below the Signal and Zero line. RSI did not manage to cross the reference line and is now yet again beneath it at 28.78. In conclusion, all indicators collectively highlight strengthening downside risk as bears remain in favour under the negative market environment with high investor participation as trading volume increases.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 54069 is performing as a significant resistance level for the Nifty. On the higher side, though, 54176/54524/54871 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 53159/53052/52704 and 52357 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57069.06	58417.86	58388.22	57224.6

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23002	23126	123.55	-0.12	1.19	1.04
Previous	23778	23774	-3.40	-1.76	1.19	1.06
Change (%)	-3.26	-2.73	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
ONGC	269.25	1.37	4.47
OIL	476.1	0.94	3.77

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ETERNAL	228.75	-5.63	-10.50
BAJFINANCE	833.2	-5.54	-1.41
IDEA	8.95	-5.49	-1.23
GODREJPROP	1554.2	-5.43	-1.71
BLUESTARCO	1729.4	-5.21	-1.18

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
HINDPETRO	325.3	-7.12	3.52
PETRONET	270.95	-7.11	3.80
SHRIRAMFIN	952	-6.76	1.87
BPCL	286.2	-5.96	3.84
HINDZINC	507	-5.77	2.37

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	14%	86%
Stock Future	57%	43%
Index Options		
CALL	42%	58%
PUT	64%	36%
Stock Options		
CALL	42%	58%
PUT	57%	43%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
26000	5501090
24000	4770405
25000	4355910
24500	3713060
23500	3020420
25500	2952690
27000	2704335
23000	1987870
26500	1929200
28000	1464960

Highest OI – PE

Strike price	Highest OI
19000	5492090
22000	5162320
20000	4927150
23000	4002770
24000	3538450
26000	3515740
21000	3500205
25000	3444620
22500	2426645
23500	2320045

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1938.40	2010.93	1981.63	1952.33	1923.03	1893.73
2	ADANIPTS	1360.00	1392.47	1377.92	1363.37	1348.82	1334.27
3	APOLLOHOSP	7292.50	7487.50	7398.50	7309.50	7220.50	7131.50
4	ASIANPAINT	2195.50	2263.43	2234.23	2205.03	2175.83	2146.63
5	AXISBANK	1209.10	1257.03	1237.28	1217.53	1197.78	1178.03
6	BAJAJ-AUTO	8890.00	9289.33	9119.83	8950.33	8780.83	8611.33
7	BAJFINANCE	836.70	887.63	866.03	844.43	822.83	801.23
8	BAJAJFINSV	1724.00	1810.60	1772.65	1734.70	1696.75	1658.80
9	BEL	432.00	443.73	438.43	433.13	427.83	422.53
10	BHARTIARTL	1835.60	1882.73	1860.23	1837.73	1815.23	1792.73
11	CIPLA	1245.00	1276.07	1262.02	1247.97	1233.92	1219.87
12	COALINDIA	454.40	464.37	459.69	455.02	450.34	445.67
13	DRREDDY	1280.00	1297.40	1287.55	1277.70	1267.85	1258.00
14	EICHERMOT	6825.00	7033.00	6936.25	6839.50	6742.75	6646.00
15	ETERNAL	229.50	242.72	237.30	231.88	226.46	221.04
16	GRASIM	2609.00	2736.27	2686.32	2636.37	2586.42	2536.47
17	HCLTECH	1318.00	1372.13	1349.63	1327.13	1304.63	1282.13
18	HDFCBANK	800.00	840.87	818.04	795.22	772.39	749.57
19	HDFCLIFE	633.45	646.55	639.28	632.00	624.73	617.45
20	HINDALCO	900.00	949.30	928.85	908.40	887.95	867.50
21	HINDUNILVR	2085.00	2159.73	2127.98	2096.23	2064.48	2032.73
22	ICICIBANK	1259.70	1305.30	1284.20	1263.10	1242.00	1220.90
23	ITC	299.10	308.97	304.77	300.57	296.37	292.17
24	INFY	1226.00	1271.93	1251.98	1232.03	1212.08	1192.13
25	INDIGO	4174.00	4388.00	4300.50	4213.00	4125.50	4038.00
26	JSWSTEEL	1134.90	1181.70	1162.10	1142.50	1122.90	1103.30
27	JIOFIN	240.20	248.13	244.51	240.88	237.26	233.63
28	KOTAKBANK	370.00	374.63	371.23	367.83	364.43	361.03
29	LT	3444.00	3571.07	3517.92	3464.77	3411.62	3358.47
30	M&M	3059.80	3195.40	3137.75	3080.10	3022.45	2964.80
31	MARUTI	12600.00	12980.67	12814.17	12647.67	12481.17	12314.67
32	MAXHEALTH	955.00	987.67	973.17	958.67	944.17	929.67
33	NTPC	374.90	383.90	380.08	376.25	372.43	368.60
34	NESTLEIND	1190.00	1215.53	1202.88	1190.23	1177.58	1164.93
35	ONGC	269.10	276.70	272.20	267.70	263.20	258.70
36	POWERGRID	297.50	302.53	300.26	297.98	295.71	293.43
37	RELIANCE	1392.00	1434.20	1414.40	1394.60	1374.80	1355.00
38	SBILIFE	1905.00	1978.27	1948.92	1919.57	1890.22	1860.87
39	SHRIRAMFIN	953.00	1020.13	993.28	966.43	939.58	912.73
40	SBIN	1052.60	1069.80	1060.45	1051.10	1041.75	1032.40
41	SUNPHARMA	1749.70	1803.30	1780.25	1757.20	1734.15	1711.10
42	TCS	2362.80	2452.80	2415.90	2379.00	2342.10	2305.20
43	TATACONSUM	1047.50	1080.10	1065.85	1051.60	1037.35	1023.10
44	TMPV	310.20	323.67	317.94	312.22	306.49	300.77
45	TATASTEEL	191.20	196.45	194.02	191.60	189.17	186.75
46	TECHM	1350.00	1401.67	1377.57	1353.47	1329.37	1305.27
47	TITAN	4069.00	4195.20	4135.10	4075.00	4014.90	3954.80
48	TRENT	3489.00	3647.93	3584.23	3520.53	3456.83	3393.13
49	ULTRACEMCO	10850.00	11274.00	11097.00	10920.00	10743.00	10566.00
50	WIPRO	188.87	194.89	192.34	189.78	187.23	184.67

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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